



06<sup>th</sup> June, 2025

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051.  
NSE Symbol: SBFC

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
21<sup>st</sup> Floor, Dalal Street,  
Mumbai – 400001.  
BSE Scrip Code: 543959

**Sub: Outcome of the Board Meeting held on Friday, 06<sup>th</sup> June, 2025**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors at its meeting held on 06<sup>th</sup> June, 2025, inter-alia, approved the following:

- Appointment of Mr. Rajiv Pravin Thakker as Chief Risk Officer of the Company, with effect from 06<sup>th</sup> June, 2025 for a term of five (5) years. The information as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, is enclosed as Annexure-A.
- Convening of 18<sup>th</sup> Annual General Meeting of the Company which is to be held on Monday, 14<sup>th</sup> July, 2025 at 02:30 p.m. (IST) through video conferencing and/or other audio-visual means to transact the following business:
  1. Adoption of Audited Standalone Financial Statements of the Company for the year ended March 31, 2025, together with the reports of the Board of Directors and the Auditors thereon.
  2. Adoption of Audited Consolidated Financial Statements of the Company for the year ended March 31, 2025, together with the report of the Auditors thereon.
  3. Appoint a Director in place of Mr. John Mescall (DIN: 08385575), who retires by rotation, and being eligible, offers himself for re-appointment.
  4. Appointment of M/s Parikh & Associates, Company Secretaries as Secretarial Auditors of the Company.
  5. Appointment of Mr. Leroy James Langeveld (DIN: 11068486), as Non-Executive Nominee Director of the Company.
  6. Amendments to SBFC Stock Option Policy I 2018.
  7. Amendments to SBFC Stock Option Policy 2021 – I.
  8. Issuance of debt securities including but not limited to Non-Convertible Debentures or such other debt securities.

**SBFC Finance Limited**

Registered Office: Unit No. 103, 1<sup>st</sup> Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East) Mumbai - 400 059  
T. : +91-22-67875300 • F : +91-22-67875334 • [www.SBFC.com](http://www.SBFC.com) • Email: [complianceofficer@sbfc.com](mailto:complianceofficer@sbfc.com)  
CIN No : L67190MH2008PLC178270



The Board Meeting commenced at 04:00 p.m. (IST) and concluded at 04:20 p.m. (IST) today.

This information is also being uploaded on the website of the Company at:  
<https://www.sbfc.com/investors>.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For **SBFC Finance Limited**



Namrata Sajnani

Company Secretary & Chief Compliance Officer

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**Annexure – A**

Sr. No.	Particulars	Mr. Rajiv Pravin Thakker
1.	Reason for change viz. appointment, <del>re-appointment,</del> <del>resignation,</del> <del>removal, death or otherwise</del>	Appointment
2.	Date of appointment/ <del>re-appointment/</del> <del>cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	With effect from 06 <sup>th</sup> June, 2025 for a tenure of five (5) years
3.	Brief profile (in case of appointment)	<p>Mr. Rajiv Pravin Thakker has more than 25 years of diverse experience, including 22 years in banking of which 14 years as a Functional Credit Head, with roles across foreign, private sector banks and NBFC. Mr. Thakker has previously held leadership positions at Kotak Mahindra Bank Limited (including ING Vysya Bank Limited), where he served as Head of Credit &amp; Credit Monitoring – Commercial Bank (Working Capital &amp; MFI). Prior to this, he was Head of Credit &amp; Risk - Consumer Assets. He has also been associated with Barclays Bank PLC, Fullerton India Credit Company Limited, and ICICI Bank Limited.</p> <p>He has deep expertise in credit risk management across Retail, Commercial, SME, MFI, and Mid-Market segment, covering a broad range of products such as housing loans, loan against property, micro lap, personal loans, SME, auto loans, commercial vehicle loans, commercial equipment, education loans and gold loans. He has led functions including credit, risk, portfolio monitoring, analytics, collections, fraud control, process/policy, and operations, and has been responsible for P&amp;L, budget delivery, and credit cost control.</p> <p>Academically, he holds four postgraduate qualifications (CA, M.Com (Hons), PGDBA, CFA) and two diplomas (Taxation and Labor Laws).</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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